

A. For Equity Issues

Sr. No. **Name of the issue:** SARTHAK METALS

1 **Type of issue** Initial Public Offering (IPO) on SME Platform on BSE
Source: Prospectus of the Company

2 **Issue size** Rs.1090.80 Lakhs
Source: Prospectus of the Company

3 **Grade of issue alongwith name of the rating agency** Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency - Not Applicable
Source: Prospectus of the Company

4 **Subscription level (number of times)** 1.61
Source: Final post-issue report

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

(i) allotment in the issue	NIL
(i) at the end of 1st FY (2016-17)	NIL
(ii) at the end of 2nd FY (2017-18)	NIL
(iii) at the end of 3rd FY (2018-19)	Not Available

Source: BSE(SHP)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchange)**

(Rs. in lakhs)			
Parameters	1st FY (2016-17)	2nd FY (2017-18)	3rd FY (2018-19)
Income from operations	15387.39	17290.17	Not Available
Net Profit for the period	395.03	475.58	Not Available
Paid-up equity share capital	1368.98	1368.98	Not Available
Reserves excluding revaluation reserves	1898.54	2291.74	Not Available

Source: BSE

7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange, etc.)**

(i) at the end of 1st FY (2016-17)	Frequently Traded
(ii) at the end of 2nd FY (2017-18)	Frequently Traded
(iii) at the end of 3rd FY (2018-19)	Not Available

Source: BSE

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (2016-17)	Mr. Chetan Kumar and Mrs. Rama Kohli Were Appointed as Independent Directors w.e.f - 24.08.2016, Mr.Anoop Kumar Bansal was appointed as Mangaing Director w.e.f - 21.08.2016, Mr. Kishor Kumar Bansal Resigned from Post of Whole time Director of the Company w.e.f - 16.08.2016, Mr. Mavur Bhatt was appointed as Whole time Director w.e.f	
(ii) at the end of 2nd FY (2017-18)		Not Available
(iii) at the end of 3rd FY (2018-19)		Not Available

Source: MCA

9 **Status of implementation of project/ commencement of commercial production**
(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus

(Rs. In Lacs)

Particulars	(i) as disclosed in the offer document	(ii) Actual implementation upto FY 2016-17	(iii) Reasons for delay in implementation, if any
To part repayment of existing working capital facility of our Company	400.00	400.00	-
General Corporate Purpose	59.40	59.4	
Other Expenses	20.60	9.15	
Total	480.00	468.55	

10 **Status of utilization of issue proceeds**

(i) As disclosed in the offer document					(Rs. In Lakhs)	
Particulars	(i) as disclosed in the offer document	(ii) Actual implementation		Total Fund unutilised	(iii) Reasons for delay in implementation, if any	
		Already incurred as on date of prospectus	FY 2017-18			
Funding of working capital requirements of the Company	400.00	0.00	400.00	0.00	No delay	
General Corporate Purpose	59.40	0.00	59.40	0.00		
Issue Expenses	20.60	11.45	9.15	0.00		
Total	480.00	11.45	468.55	0.00		

Source: Prospectus of the company

11 **Comments of monitoring agency** Not Applicable as the issue size was less than Rs. 500 crores

12 **Price-related data**
Issue price (Rs): Rs. 30/-

Price parameters	At close of listing day (March 27, 2017)	At close of 30th calendar day (April 25, 2017) from listing day	At close of 90th calendar day from listing day (June 27, 2017)	As at the end of 1st FY after the listing of the issue (2016-17)			As at the end of 2ndFY after the listing of the issue (2017-18)			As at the end of 2ndFY after the listing of the issue (2018-19)		
				Closing price (March 31, 2017)	High (during the FY) (March 29, 2017)	Low (during the FY) (March 27, 2017)	Closing price (March 28, 2018)	High (during the FY) (August 31, 2017)	Low (during the FY) (May 25, 2017)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	30.75	34.50	31.50	35.05	35.15	27.70	41.00	76.05	30.05			
Index (of the Designated Stock Exchange): BSE Sensex	29,237.15	29,943.24	30,958.25	29,620.50	29,531.43	29,237.15	32,968.68	31,757.18	30,352.26			
Sectoral Index (BSE Realty Index)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A			

Note: The Company belongs to the Iron & Steel Sector and there is no index for this particular Industry

Source: BSE

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately following trading day has been considered.

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered.

- 13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) as on March 2015	At the end of 1st FY (2016-17)#	At the end of 2nd FY (2017-18)#	At the end of 3rd FY (2018-19) #
EPS (Basic & before Extraordinary Items)	Issuer: Sarthak Metals Limited	3.03	3.26	3.47	N.A
	Peer Group:				
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	Issuer: Sarthak Metals Limited	11.25	10.75	11.82	N.A
	Peer Group:				
	Industry Avg:	N.A	N.A	N.A	N.A
RoNW (%)#	Issuer: Sarthak Metals Limited	15.13	12.09	12.99	N.A
	Peer Group:				
	Industry Avg:	N.A	N.A	N.A	N.A
NAV per share based on balance sheet	Issuer: Sarthak Metals Limited	20.04	23.87	26.74	N.A
	Peer Group:				
	Industry Avg:	N.A	N.A	N.A	N.A

Sourced from the Consolidated Annual Report of the Company for the relevant fiscal year except for share price information which has been sourced from BSE website. Key ratios for the Company have been calculated on the basis of standalone financial information as follows: (i) EPS - Fully diluted EPS as reported by the Company in its Annual Report

(ii) P/E is computed based on the closing price of the shares of the Company as on the fiscal year end (on Bombay Stock Exchange) divided by the EPS for the year as reported in the annual report / company filings

(iii) Return on Net Worth = Net profit/(loss) after tax / Networth*100; based on annual report / company filings of the Company

(iv) Net Asset Value per Equity Share = Networth / Number of equity shares outstanding at the end of the year; based on annual report / company filings of the Company

Note: Industry average has been calculated by taking the average of peer group companies.

- 14 Any other material information Nil